



**FOR IMMEDIATE RELEASE**  
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PARMA, Ohio -- Macy's announced today that it will be closing its Parmatown Mall doors. Although sad, this announcement was not completely unexpected.

Macy's has closed several Ohio stores almost yearly since 2005 in response to an ever-competitive retail market and a worsening national economy.

The City of Parma has actively engaged Parmatown Mall since 2004, questioning business operations, marketing, redevelopment and tenant health. The City's new administration has been at the table on an ongoing basis as well during the transition period and remains actively focused on redevelopment.

Since the mall has been in receivership, Mayor Tim DeGeeter has met with the receivers on multiple occasions and will continue to do so.

**A statement from Mayor Tim DeGeeter on today's announcement:** "The City of Parma will be aggressive and proactive in working with a developer looking to invest in and renew this important city center. The City is fully prepared to utilize every economic development tool and incentive to promote a complete and transformative redevelopment of the Day Drive corridor."

The Mayor also acknowledges the significant efforts made by the receiver David Browning and his team, citing compelling improvements in the management of the mall and its security.